

DRINKER BIDDLE & REATH LLP  
One Logan Square  
18<sup>th</sup> & Cherry Streets  
Philadelphia, PA 19103  
(215) 988-2700  
David B. Aaronson (DA-8387)

Attorneys for Henkel Corporation

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----X	
In re:	: Chapter 11
	:
DELPHI CORPORATION, <u>et al.</u> ,	: Case No. 05-44481 (RDD)
	:
Debtors.	: (Jointly Administered)
-----X	

**OBJECTION OF HENKEL CORPORATION TO DEBTORS’  
NOTICE OF CURE AMOUNT WITH RESPECT TO NOTICE OF ASSUMPTION  
AND/OR ASSIGNMENT OF EXECUTORY CONTRACT  
OR UNEXPIRED LEASE TO BUYERS IN CONNECTION  
WITH SALE OF STEERING AND HALFSHAFT BUSINESS**

Henkel Corporation (“Henkel”), by and through its undersigned counsel, hereby objects to the Debtors’ Notice of Assumption and/or Assignment of Executory Contract or Unexpired Lease to Buyers in Connection with Sale of Steering and Halfshaft Business (the “Cure Notice”), as it pertains to executory contracts between Henkel and the above-captioned debtors (the “Debtors”) and respectfully states as follows:

1. Notwithstanding the fact that Henkel has filed numerous proofs of claim in the above-captioned bankruptcy cases asserting various amounts due and owing Henkel, the Cure Notice does not appears to set forth a cure amount with respect to contracts pertaining to Henkel.

2. Henkel is currently in the process of ascertaining the correct cure amounts, but objects to the Cure Notice on the basis that the cure amounts are understated with respect to the executory contracts related to Henkel.

Dated: January 29, 2007

Respectfully submitted,

DRINKER BIDDLE & REATH LLP

By: /s/ David B. Aaronson  
David B. Aaronson (DA-8387)  
DRINKER BIDDLE & REATH LLP  
One Logan Square  
18<sup>th</sup> & Cherry Streets  
Philadelphia, PA 19103  
Telephone: (215) 988-2700  
Facsimile: (215) 988-2757

Attorneys for Henkel Corporation